

Jennifer Laterra, President

Sharon Clark, Executive Director

Money in Motion Online

The Central Jersey Housing Resource Center (CJHRC) has assisted many clients who are concerned about making basic financial decisions and setting financial goals. For those clients who are unable to attend one of our financial literacy group/virtual programs, we also offer the Money in Motion online course. This is a **FREE** program which is a combination of phone and web based counseling.

Money in Motion Overview

This financial literacy program is designed to assist individuals who:

- ❖ Are establishing credit for the first time
- ❖ Are trying to re-establish credit
- ❖ Are experiencing a life style change (getting married/divorced, loss of overtime, job layoff, etc.)

Money in Motion Registration Process

Step 1:

If you are interested in financial literacy counseling, call 908-446-0037.

Step 2:

Speak with a CJHRC counselor— All clients will need to have phone counseling before they will be enrolled in the on-line course. Prior to scheduling a counseling session, clients must submit hard copies of documents (see checklist on back of flyer) to the counselor. Phone counseling is offered on weekdays between 9 and 4. The counseling session will be between 1-1.5 hours in length.

Step 3:

After your counseling session, you will receive written instructions via email regarding the online class. These instructions will give you the link to the course website, your user id and your password.

Step 4:

The online course, with the required pre and post-test takes approximately 2-3 hours to complete. You can complete the course all at once or in sections over a 30-day period.

Step 5:

Upon completion of the course, our office will be notified and those that pass will be mailed a certificate. In the event clients do not pass or require more information, they will need to contact their CJHRC counselor to set up an additional phone counseling session.

Step 6:

If after completing the course you feel that you need further assistance with your financial situation, you can schedule a one-on-one counseling appointment with your CJHRC counselor (typically about 1 ½ to 2 hours in length).



Below is a list of documents that you will need to send a hard copy to your CJHRC counselor prior to your phone counseling appointment:

Some of the items on the list may not apply, however anything that does apply please send

A key component of this counseling is to prepare a budget as well as review your debt to income ratios. This is why it is important to send the information below.

- Housing Expense Proof - Mortgage Statement (most recent) or proof of rent you pay (lease agreement, cancelled checks)
- Property Tax Statement (most recent)
- Renters or Homeowners Insurance Statement (most recent with cost for a month or year)
- Car Loan Statement (most recent – for all cars your name is associated with the loan)
- Car Insurance Statement (most recent)
- Other Loan Statements (most recent)
- Credit Card Statements (most recent) all accounts –even if they have a zero balance
- Utility Bills for all accounts (most recent water/sewage, gas/oil, telephone)
- Cell Phone Statement (most recent)
- School Tuition and/or Child Care Statement (most recent) (if applicable)
- Bank Statements (for the last 2 months – all accounts – all pages)
- Copies of complete (all pages) of Tax returns for the most recent 3 consecutive years, both Federal (1040 not W-2 forms) and State. If you cannot locate your federal tax return, copies can be obtained - call 1-800-908-9946-Transcript Order Hotline. If you were not required to file a notarized letter is required.
- Pay Stubs (for the last 4 pay periods)
- Credit Report from 1 of the 3 credit reporting agencies. You can go to www.annualcreditreport.com or www.creditkarma.com or you can authorize your CJHRC counselor to do a soft pull tri-merge report
- Rental Contracts/Roommate Agreement if you have someone staying in your home that pays you a monthly or weekly fee

The "Money in Motion" course is sponsored by: Affinity Foundation, Bank of America Charitable Foundation, Capital One, Columbia Bank Foundation, Franklin Township CDBG, Fulton Bank, N.A., HUD, Investors Foundation, Johnson & Johnson SC Companies, KearnyBank Foundation, Lakeland Bank, M&T Charitable Foundation, MagyarBank Charitable Foundation, Hon. Joseph H. Metelski, Millenium Home Mortgage, LLC, NJM Insurance Group, Peapack-Gladstone Bank, PNC Foundation, PSEG Foundation, SC Dept. of Human Services, Somerset Savings Bank, SLA, Synchrony Bank, TD Charitable Foundation, The Bank of Princeton, The Provident Bank Foundation, The Tyler Foundation and Wells Fargo Foundation.