

# Financial Institution List

Central Jersey Housing Resource Center (908) 446-0036

*(FOR INFORMATIONAL PURPOSES ONLY-PLEASE CONTACT BANKS FOR PREVAILING RATES/DATA)*

**All of these lenders are or have been financial contributors to the Central Jersey Housing Resource Center. You are not restricted to these financing options.**

**You can also check with credit unions, mortgage companies or government programs.**

CJHRC has made every effort to provide you with the most current and accurate information. CJHRC cannot be held responsible for inaccurate, misinterpreted or outdated information contained herein.

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special 1 <sup>st</sup> Time Homebuyer Program or Low/Mod Income Program	Down Payment or Closing Cost Grant Offered by Lender	FHA Product	Additional Information
Advisors Mortgage Group, LLC	Nicholas Rosetti	732-292-3133 x162	\$895 application fee \$380 appraisal fee \$75 credit check	3% (can be a gift or grant)	Yes For loans with loan to values over 80%	Yes	Yes	Yes	Can offer loans for Mt. Laurel deed restricted housing
Affinity Federal Credit Union	James Goodman	908- 860-7120	No application fee \$300 - \$500 appraisal fee \$14 credit check fee – single \$25 credit check fee - joint	3% (can be a gift or grant)	Yes For loans with loan to values over 80%	Yes	Yes NJ Community Capital grant fund	Yes	Can offer loans for deed restricted properties – must meet affordable housing guidelines.
Bank of America	Michelle Brown (NMLS ID# 588929)	732-917-7685	No application fee \$570 appraisal fee \$29 credit check	3% (Can be a gift or grant - depends on program)	Freddie Mac Home Possible-reduced MI ----- Affordable Loan Solution-No MI	Yes	Yes	Yes	Can offer loans for Mt. Laurel deed restricted housing
Caliber Home Loan Inc (Nationwide Mortgage Company)	Michelle Campbell	908-507-9545	No application fee \$450 appraisal fee \$22 credit check fee	3% Can be a gift or grant	Yes	Yes Homepossible/ Home ready	Yes Homepossible/ Homeready	Yes	Can offer loans for Mt. Laurel deed restricted housing
Chase	Valerie Molnar	732-406-9514	No application fee	3% (Can be a gift or grant - depends on program)	Yes	Yes Dream Maker	Yes Dream Maker	Yes	Call for more information

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Citizens Bank	Louis A. Capodice	732-570-8428	No application fee; Appraisal fee (approx..\$550) and credit check fee (approx..\$29) will apply	3% (3% of funds must come from borrower; add'l funds can come from gift/grant	No	Yes	Yes Destination Home Mortgage	Yes	Can offer loans for Mt. Laurel deed restricted housing
Columbia Bank	Paula Matias	201-726-2214	No application fee; appraisal fee or credit check fee for affordable mortgage product	3% for single family; Can be gift or grant	No	Yes	Yes \$5,000 Columbia Bank Access Home Ownership Grant	Yes	Can offer loans for Mt. Laurel deed restricted housing
Financial Resources FCU	Bill Panayote Aaron Morse	908-210-6503 908-334-0504	\$479 Application fee \$395 and up-- Appraisal fee \$49 credit check fee (per person)	0% Can be a gift	Yes For loans with less than 20% don	Yes	No	Yes	Can offer loans for age restricted properties (55+) _ Cannot offer loans for Mt. Laurel (low/mod) deed restricted housing
Fulton Bank of NJ	Robert Davis Dave Wilkinson	973-945-6609 412-953-7054	No application fee \$450 Appraisal fee (does not include credit check) \$40 credit check fee (per person)	3% Can be a gift or grant	No	Yes Home Ready and Home Buyers Advantage Plus Program	Yes Fulton CCAP	Yes	Can offer loans for Mt. Laurel deed restricted housing
Jersey Mortgage Company	David Silverman	908-581-6382	\$1,195 application fee (includes the credit check) \$500 appraisal fee	3% 100% can be a gift or grant	Yes	Yes	No	Yes	Can offer loans for Mt. Laurel deed restricted housing

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special 1 <sup>st</sup> Time Homebuyer Program or Low/Mod Income Program	Down Payment or Closing Cost Grant Offered by Lender	FHA Product	Additional Information
Kearny Bank	Jacqueline Gibbs	862-704-0368	\$725 application fee (waived at closing; includes appraisal and credit check fee)	5% (3% can be a gift)	Yes (If less than 20% down payment)	Yes (FTHB program pays PMI)	Yes Homebuyer Dream Program	Yes	Can offer loans for Mt. Laurel deed restricted housing
Lakeland Bank	Luis Pachon	908-472-4697	\$295 application fee (includes credit check fee) \$375-\$425 appraisal fee	3.5-5% (1% borrower contribution required)	Yes (not required in Welcome Home Loan Product)	Yes	Yes (Buyers Advantage & Homebuyer Dream Program)	Yes	Can offer loans for Mt. Laurel deed restricted housing
M&T Bank	Lenworth Johnson David Henry	516-425-8009 862-237-3746	\$250 application fee \$550 appraisal fee \$31.50 credit check fee per borrower	3-3.5% (100% can be a gift or grant)	Yes (If less than 20% down payment)	Yes	Yes (\$7,500 depending on County))	Yes	Call for more information.
Magyar Bank	Cynthia Cordero Fidan Bitic	888-990-2265 x118 888-990-2265 x151	\$400 application fee (\$425-\$500 appraisal fee which includes the credit check)	5% (3% can be a gift) 10% to avoid PMI	Yes (If putting down less than 10%)	Yes Call for details	Yes Homebuyer Dream Program	No	Can offer loans for Mt. Laurel deed restricted housing
Millenium Home Mortgage, LLC	Joe Galayda Kevin Ventura	908-233-6610 201-893-1691	\$295 application fee (\$500 appraisal fee includes the credit check fee)	5% (100% can be a gift or grant)	No	Yes	No	Yes	Can offer loans for Mt. Laurel deed restricted housing
Peapack-Gladstone Bank	Amaro Pereira Carolina Rozewski	908-334-8789 908-306-4272	\$250.00 application fee \$490 appraisal fee \$21 credit check fee per borrower	5% (no PMI) 3% (with PMI) 2% gift; 2% grant	5% with no PMI 3% with PMI	5% with no PMI 3% with PMI	5% with no PMI 3% with PMI	Yes	Many programs available; can offer loans for deed restricted properties-call for details. Fluent in Spanish & Portuguese.

<b>Financial Institution</b>	<b>Mortgage Rep.</b>	<b>Phone Number</b>	<b>Application Fee</b>	<b>Down Payment</b>	<b>Private Mortgage Insurance</b>	<b>Special 1<sup>st</sup> Time Homebuyer Program or Low/Mod Income Program</b>	<b>Down Payment or Closing Cost Grant Offered by Lender</b>	<b>FHA Product</b>	<b>Additional Information</b>
PNC Bank	Camille Sanchez Jeff Shapiro	551-221-0051 908-310-6347	\$1,047 application fee \$550 appraisal fee \$31.00 credit check fee (per applicant)	3-5% Can be a gift or grant	No	Yes	Yes PNC \$5000 Grant	Yes	Can offer loans for Mt. Laurel deed restricted housing
Somerset Savings Bank, SLA	Paulina Ramos	732-560-1700	\$450 application fee appraisal fee \$350 - \$500 (includes the credit check fee)	10% 75% can be a gift or grant	Yes, if less than 20% down	Low/Mod Income Program	No	No	Can offer loans for Mt. Laurel deed restricted housing
TD Bank	Jack Granger Patrick Nicholson	973-903-3252 201-803-3504	No application fee \$500-\$560 Appraisal Fee \$39 credit check fee	3% Can be a gift or grant	Yes – depending on the credit score	Yes	Yes NJ Community Capital grant	Yes	Can offer loans for Mt. Laurel deed restricted housing
The Bank of Princeton	Rosa Ucci Mary Beth Gorecki	609-681-5190 609-454-0131	\$850 application fee Appraisal fees vary \$90.00 credit check fee (joint)	5% Can be a gift or grant	Yes if less than 20% down	Yes	No	No	Contact Mary Beth Gorecki for details
Valley National Bank	Adriana Edelman Cassandra Campbell	201-874-8681 908-892-0756	\$100 fee covers appraisal, appraisal review, tax service fee, flood certification and credit report	3-5% for Community Advantage Mortgage 2-4% can be a gift or grant	No	Yes	Yes	Yes-Single Family Only	Can offer loans for Mt. Laurel deed restricted housing
Wells Fargo Home Mortgage	Carlos Iglesia	732-668-3579	No application fee	3% (can be a gift or grant)	Discuss with Home Mortgage Consultant	Yes	Yes	Yes, USDA, FHA and VA loans available	Call for additional details