

Financial Institution List

Central Jersey Housing Resource Center (908) 704-8901

(FOR INFORMATIONAL PURPOSES ONLY-PLEASE CONTACT BANKS FOR PREVAILING RATES/DATA)

All of these lenders are or have been financial contributors to the Central Jersey Housing Resource Center. You are not restricted to these financing options.

You can also check with credit unions, mortgage companies or government programs.

CJHRC has made every effort to provide you with the most current and accurate information. CJHRC cannot be held responsible for inaccurate, misinterpreted or outdated information contained herein.

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special First Time Homebuyer Program	Special Low/Moderate Income Program	FHA Product	Additional Information
Affinity Federal Credit Union	Mariana Blidaru or Henry Robinson	Mariana: (908) 860-7190 Henry: (908) 860-7168	No application fee \$300 - \$500 appraisal fee \$14 credit check fee – single \$25 credit check fee - joint	5% (can be a gift or grant)	Yes For loans with loan to values over 80%	Yes	No	Yes	Can offer loans for deed restricted properties – must meet affordable housing guidelines.
1 st Constitution Bank	Martin Zoller	973-769-0020 908-360-0464 (fax)	None \$425 appraisal fee \$40 credit check fee per person	3-5% Can be a gift or grant	Yes For loans with an LTV > 80%	Yes	Yes	Yes	Call for additional details
Bank of America	Michelle Brown	908-565-3502	No application fee \$23 credit check fee per person	3% (Can be a gift or grant - depends on program)	No	Yes	Yes	Yes	Can offer loans for Mt. Laurel deed restricted housing
Chase	Valerie Molnar	732-406-9514	No application fee	3% (Can be a gift or grant - depends on program)	Yes	Yes Dream Maker	Yes Dream Maker	Yes	Can offer loans for Mt. Laurel deed restricted housing
Financial Resources FCU	Bill Panayote Maria DeTomasias	908-210-6503 908-448-5384	\$479 Origination fee \$395 Appraisal fee \$21 credit check fee (per person)	5% Can be a gift	Yes For loans with less than 20% don	Yes	No	No	First Home Club and Freddie Mac Home Possible Cannot offer loans for Mt. Laurel deed restricted housing
Fulton Bank of NJ	Dave Wilkinson Robert Davis	412-953-7054 973-945-6609	No application fee \$450 Appraisal fee (does not include credit check)	0% Med/Prof Program 3% for 1st Time Homebuyer Programs Can be a gift or grant	No	Yes Home Ready and Home Buyers Advantage Plus Program	Yes Home Ready and Home Buyers Advantage Plus Program	Yes	Can offer loans for Mt. Laurel deed restricted housing

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HSBC Bank USA, N.A.	Jack Granger	973-903-3252	\$950 application fee; \$475 appraisal fee; Credit check fee - \$17.16 (1 pp) and \$34.32 (2 pp)	3% (cannot be a gift or grant)	Yes For loans with less than 20% down	Yes First Home Club	Yes Community Works Program	Yes	Community Works Program is 3% down and 45% max DTI
Investors Home Mortgage	Kathy Schulhafer	732-371-7305	\$195, credited back at closing. (appraisal fee of \$365, includes credit check fee)	5% Conventional 3.5% FHA (can be a gift or grant)	Yes	Yes First Home Club	Yes First Home Club & Other Discounts	Yes – 203K	Other programs available, please call for more information
M&T Bank	Lillian Hernandez	609-524-7162	\$250 application fee \$795 origination fee (does not include appraisal fee) \$22 credit check fee per person	0-5%, depending on program (can be a gift or grant)	Depends on program	Yes	Yes	Yes	Can offer loans for Mt. Laurel deed restricted housing
Magyar Bank	Fidan Bitic John Watts	Fidan - 888-990-2265 x151 John 888-990-2265 x147	\$400 (includes credit check and flood certification fee; refunded at closing; separate appraisal fee of \$400 - \$425)	5% (2% can be a gift) 10% if receiving a grant	Yes (If putting down less than 10%)	Yes (participates in FHLBNY First Home Club Program)	Yes (Affordable housing program –must purchases in Middlesex or Somerset Cty)	No	Can offer loans for Mt. Laurel deed restricted housing
Millington Bank	Amy Sodowich or MaryAnn Lopes	Amy: (908) 458-4008 MaryAnn: (908) 458-4019	\$300 application \$475 appraisal \$12 credit check per person \$16 flood search	20% moderate/10% low income (can be a gift or grant)	No	Yes	Yes	No	FTHB Program and Special Low/Moderate Income Programs available – call for additional details.
Peapack-Gladstone Bank	Latosha Taylor	908-470-3337	\$250.00 application \$350 appraisal fee \$16 credit check fee per borrower	5% with no PMI (no limit on gift; borrower down payment waived if gift is 20% or more)	Yes if 95% LTV or below 620 Fico score required	Yes	Yes	No	Many programs available-varies by County—can offer loans for deed restricted properties—call for additional details
PNC Bank	David Silverman	908-581-6382	\$899 application fee \$500 appraisal fee \$25.00 credit check fee (per applicant)	3% Can be a gift or grant	No	Yes	Yes PNC Community Mortgage	Yes	Cannot offer loans for Mt. Laurel deed restricted housing
The Provident Bank	Lino Pinho	908-347-0803	\$350 application fee \$390 appraisal fee \$38.20 credit check fee (joint)	5%	Yes	Yes	Yes	No	Can offer loans for Mt. Laurel deed restricted housing

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special First Time Homebuyer Program	Special Low/Moderate Income Program	FHA Product	Additional Information
Roselle Savings Bank	Patricia Seeback or Angela LaBua	908-245-1885	\$450 (includes appraisal and credit check)	11% can be a gift or grant	No	Yes	Yes Property must fall within designated CRA lending area	No	Cannot offer loans for Mt. Laurel deed restricted housing
Santander Bank, NA	Paula Matias	(201) 726-2214	Affordable Mortgage Program No application fee \$500 Appraisal fee \$34 Credit Check per person ----- Traditional Mortgage \$399 application fee \$375-550 Appraisal fee \$17.99 Credit Check per person	3% 1% can be a gift	No The Affordable Mortgage Program does not require borrower paid Mortgage Insurance	Yes and Trade up buyer and refinance	Yes	Yes	Closing Cost/Down Payment assistance for certain qualified borrowers. Can offer loans for Mt. Laurel deed restricted housing Call for additional details
Somerset Savings Bank, SLA	Al Tobia	732-560-1700	\$450 application fee appraisal fee \$300 - \$400 (includes the credit check fee)	20% 75% can be a gift or grant	No	No	Yes	No	Can offer loans for Mt. Laurel deed restricted housing
TD Bank	Alex Cruz	862-703-6938	No application fee \$425 and up Appraisal Fee (depending on property type) \$15 Credit Check Fee per person	3%	No	Yes	Yes	Yes	Can offer loans for Mt. Laurel deed restricted housing
Valley National Bank	Adriana Edelman	201-874-8681	\$100 application fee (includes appraisal and credit check fee)	3% (can be a gift or grant with minimum contribution from borrower)	No	Yes	Yes	Yes	Can offer loans for Mt. Laurel deed restricted housing
Wells Fargo Home Mortgage	Vonetta Hawkins	732-221-1952	No application fee \$435-up Appraisal fee (depending on house value) \$11.77 Credit Check Fee per person	3% (can be a gift or grant)	No	Yes	Yes – restrictions will need to be reviewed to determine if they will lend	Yes, USDA, FHA and VA loans available	Call for additional details