

Financial Institution List

Central Jersey Housing Resource Center (908) 704-8901

(FOR INFORMATIONAL PURPOSES ONLY-PLEASE CONTACT BANKS FOR PREVAILING RATES/DATA)

All of these lenders are or have been financial contributors to the Central Jersey Housing Resource Center. You are not restricted to these financing options.

You can also check with credit unions, mortgage companies or government programs.

CJHRC has made every effort to provide you with the most current and accurate information. CJHRC cannot be held responsible for inaccurate, misinterpreted or outdated information contained herein.

Financial Institution	Mortgage Rep.	Phone Number	Pts.	Application Fee	Down Payment	Private Mortgage Insurance	Special First Time Homebuyer Program	Special Low/Moderate Income Program	FHA Product	Additional Information
Affinity Federal Credit Union	Mariana Blidaru or Henry Robinson	Mariana: (908) 860-7190 Henry: (908) 860-7168	0	No application fee \$300 - \$500 appraisal fee \$14 credit check fee – single \$25 credit check fee - joint	5% (can be a gift or grant)	Yes For loans with loan to values over 80%	Yes	No	Yes	Can offer loans for deed restricted properties – must meet affordable housing guidelines.
1 st Constitution Bank	Martin Zoller	973-769-0020 908-360-0464 (fax)	0	None \$425 appraisal fee \$40 credit check fee	3-5% Can be a gift or grant	Yes For loans with an LTV > 80%	Yes	Yes	Yes	Call for additional details
Amboy National Bank	Gloria Dumm	800-94-AMBOY	0	\$100 (includes appraisal and credit check)	5% (depending on program can be a gift or grant)	15% Down No PMI 10-14% Bank pays first 2 years 5-9% Bank pays first year	No	Yes	No	Call for additional details
Bank of America	Shelli Jackson	908-253-4569 1-877-263-7213 (fax)	0	No application fee \$450 - \$675 appraisal fee (depending on house value) \$15 credit check fee	3% (Can be a gift- depends on program)	Yes	No	Yes	Yes	Call for additional details
Capital One Bank	Crystal Moon-Boulware	908-208-7303 877-284-8547 (fax)	0	No Application Fee	3% (cannot be a grant or gift)	No	Yes	Yes	No	Specialized in deed restricted properties Up to: \$6,000 Closing cost assistance grant given at closing
Financial Resources FCU	Bill Panayote Jason Reed	908-210-6503 908-253-6455	0	\$100 (does not include the appraisal or credit check fee)	5	Yes	Yes	No	No	First Home Club and Freddie Mac Home Possible

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Fulton Bank of NJ	Dave Wilkinson Robert Davis	908-955-8060 908-879-4816	0	\$450 Appraisal fee (does not include credit check)	3%	No	Yes Home Buyers Advantage Plus Program	Yes Home Buyers Advantage Plus Program	Yes	Can offer loans for Mt. Laurel deed restricted housing
Investors Home Mortgage	Kathy Schulhafer	732-371-7305	0	\$195, credited back at closing. (appraisal fee of \$365, includes credit check fee)	5% Conventional 3.5% FHA (can be a gift or grant)	Yes	Yes First Home Club	Yes First Home Club & Other Discounts	Yes – 203K	Other programs available, please call for more information
M&T Bank	Lee Caprarola	609-524-4479	0	\$278 application fee \$400 appraisal fee, includes credit check fee	0-5%, depending on program (can be a gift or grant)	No	Yes	Yes	Yes	Call for additional details
Magyar Bank	Fidan Bitic or John Watts	Fidan - 732-342-7600 x151 John – 732-342-7600 x147	0	\$400 (includes credit check and flood certification fee; refunded at closing; separate appraisal fee of \$375 - \$400)	10% (5% can be a gift)	Yes (If putting down less than 10%)	Yes (participates in FHLB NY First Home Club Program)	Yes (Affordable housing program –must purchases in Middlesex or Somerset Cty)	No	Call for additional details
Millington Savings Bank	Amy Sodowich or MaryAnn Lopes	Amy: (908) 458-4008 MaryAnn: (908) 458-4019	0	\$300 application \$475 appraisal \$12 credit check \$16 flood search	20% moderate/10% low income (can be a gift or grant)	No	Yes	Yes	No	FTHB Program and Special Low/Moderate Income Programs available – call for additional details.
Peapack-Gladstone Bank	Latosha Taylor	908-470-3337	0	\$25.00 application \$325 appraisal fee \$13 credit check fee per borrower	5% with no PMI (no limit on gift; borrower down payment waived if gift is 20% or more)	Yes if 95% LTV or below 620 Fico score required	Yes	Yes	No	Many programs available-varies by County—can offer loans for deed restricted properties— call for additional details
PNC Bank	Valerie Molnar (Somerset Cty) David Silverman (Hunterdon Cty)	732-406-9514 908-581-6382	0	\$275 application fee \$380 appraisal fee \$11.20 credit check fee (per applicant)	3% Varies by Program	No	Yes	Yes PNC Community Mortgage	Yes Standard FHA	Cannot offer loans for Mt. Laurel deed restricted housing

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The Provident Bank	Werner Schmidt	908-604-6228	0	\$400 application fee (depending on house value) \$695-\$795 (total closing cost including appraisal and credit check)	5% (3% through FHA) (may be a gift or grant)	Yes	Yes	Yes	Yes	Please call for more information.
Roselle Savings Bank	Patricia Seeback or Angela LaBua	908-245-1885	0	\$450 (includes appraisal and credit check)	10% can be a gift or grant	No	Yes Special rate provided the property is within areas designated by the Bank	Yes Property must fall within designated CRA lending area	No	Can offer loans for Mt. Laurel deed restricted housing
Santander Bank, NA	Lou Capodice	(973) 924-2075 Phone (484) 338-2826 Fax	0	\$399 Application fee \$375-\$550 Appraisal fee \$17.99 Credit Check Fee	3% 3 % can be a gift- 3% grant (NJHMFA determined on a case by case basis)	Yes If less than 20% down	Yes	Yes	Yes	Other programs available Call for more details
Somerset Savings Bank, SLA	Al Tobia	732-560-4800	0	\$295 application fee appraisal fee \$275-\$325 \$18 Credit Check Fee	20% 5% can be a gift	No	No	Yes	No	Call for additional details
Sullivan Financial Services	Tom O'Callaghan	908-337-7343	0	\$350 appraisal fee (includes Credit Check Fee)	3.5%, can be a gift or grant	Yes with less than 20% down payment	Yes	Yes	Yes	Call for additional details

TD Bank	Arthur Aranda Alex Cruz	201-741-1537 862-703-6938	0	No application fee \$425 and up Appraisal Fee (depending on property type) \$15 Credit Check Fee	3%	No	Yes	Yes	Yes	Can offer loans for Mt. Laurel deed restricted housing
Wells Fargo Home Mortgage	Vonetta Hawkins	732-221-1952	0	No application fee \$435-up Appraisal fee (depending on house value) \$11.77 Credit Check Fee per person	3% (can be a gift or grant)	No	Yes	Yes – restrictions will need to be reviewed to determine if they will lend	Yes, USDA, FHA and VA loans available	Call for additional details