

Financial Institution List

Central Jersey Housing Resource Center
(908) 704-8901

(FOR INFORMATIONAL PURPOSES ONLY-PLEASE CONTACT BANKS FOR PREVAILING RATES/DATA)

All of these lenders are or have been financial contributors to the Central Jersey Housing Resource Center. You are not restricted to these financing options.

You can also check with credit unions, mortgage companies or government programs.

CJHRC has made every effort to provide you with the most current and accurate information. CJHRC cannot be held responsible for inaccurate, misinterpreted or outdated information contained herein.

| Financial Institution | Mortgage Rep. | Phone Number | Pts. | Application Fee | Down Payment | Private Mortgage Insurance | Special First Time Homebuyer Program | Special Low/Moderate Income Program | FHA Product | Additional Information |
|-----------------------------------|-----------------------------------|--|------|--|--|---|--------------------------------------|-------------------------------------|-------------|--|
| Affinity Federal Credit Union | Mariana Blidaru or Henry Robinson | Mariana: (908) 860-7190 Henry: (908) 860-7168 | 0 | No application fee \$300 - \$500 appraisal fee \$14 credit check fee – single \$25 credit check fee - joint | 5% (can be a gift or grant) | Yes For loans with loan to values over 80% | Yes | No | Yes | Can offer loans for deed restricted properties – must meet affordable housing guidelines. |
| 1 st Constitution Bank | Martin Zoller | 973-769-0020 908-360-0464 (fax) | 0 | None \$425 appraisal fee \$40 credit check fee | 3-5% Can be a gift or grant | Yes For loans with an LTV > 80% | Yes | Yes | Yes | Call for additional details |
| Amboy National Bank | Gloria Dumm | 800-94-AMBOY | 0 | \$100 (includes appraisal and credit check) | 5% (depending on program can be a gift or grant) | 15% Down No PMI 10-14% Bank pays first 2 years 5-9% Bank pays first year | No | Yes | No | Call for additional details |
| Bank of America | Shelli Jackson | 908-253-4569 1-877-263-7213 (fax) | 0 | No application fee \$450 - \$675 appraisal fee (depending on house value) \$15 credit check fee | 3% (Can be a gift- depends on program) | Yes | No | Yes | Yes | Call for additional details |
| Capital One Bank | Crystal Moon-Boulware | 908-208-7303 877-284-8547 (fax) | 0 | No Application Fee | 3% (cannot be a grant or gift) | No | Yes | Yes | No | Specialized in deed restricted properties Up to: \$6,000 Closing cost assistance grant given at closing |
| Financial Resources FCU | Bill Panayote Jason Reed | 908-210-6503 908-253-6455 | 0 | \$100 (does not include the appraisal or credit check fee) | 5 | Yes | Yes | No | No | First Home Club and Freddie Mac Home Possible |

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|-------------------------|--|---|------|--|---|--|---|--|---------------------|---|
| Investors Home Mortgage | Kathy Schulhafer | 732-371-7305 | 0 | \$195, credited back at closing. (appraisal fee of \$365, includes credit check fee) | 5% Conventional 3.5% FHA (can be a gift or grant) | Yes | Yes First Home Club | Yes First Home Club & Other Discounts | Yes – 203K | Other programs available, please call for more information |
| M&T Bank | Lee Caprarola | 609-524-4479 | 0 | \$278 application fee \$400 appraisal fee, includes credit check fee | 0-5%, depending on program (can be a gift or grant) | No | Yes | Yes | Yes | Call for additional details |
| Magyar Bank | Fidan Bitic or John Watts | Fidan - 732-342-7600 x151 John – 732-342-7600 x147 | 0 | \$400 (includes credit check and flood certification fee; refunded at closing; separate appraisal fee of \$375 - \$400) | 10% (5% can be a gift) | Yes (If putting down less than 10%) | Yes (participates in FHLBNY First Home Club Program) | Yes (Affordable housing program –must purchases in Middlesex or Somerset Cty) | No | Call for additional details |
| Millington Savings Bank | Amy Sodowich or MaryAnn Lopes | Amy: (908) 458-4008 MaryAnn: (908) 458-4019 | 0 | \$300 application \$475 appraisal \$12 credit check \$16 flood search | 20% moderate/10% low income (can be a gift or grant) | No | Yes | Yes | No | FTHB Program and Special Low/Moderate Income Programs available – call for additional details. |
| Peapack-Gladstone Bank | Latosha Taylor | 908-470-3337 | 0 | \$25.00 application \$325 appraisal fee \$13 credit check fee per borrower | 5% with no PMI (no limit on gift; borrower down payment waived if gift is 20% or more) | Yes if 95% LTV or below 620 Fico score required | Yes | Yes | No | Many programs available-varies by County—can offer loans for deed restricted properties—call for additional details |
| PNC Bank | Valerie Molnar (Somerset Cty) David Silverman (Hunterdon Cty) | 732-406-9514 908-581-6382 | 0 | \$275 application fee \$380 appraisal fee \$11.20 credit check fee (per applicant) | 3% Varies by Program | No | Yes | Yes PNC Community Mortgage | Yes Standard FHA | Cannot offer loans for Mt. Laurel deed restricted housing |
| The Provident Bank | Werner Schmidt | 908-604-6228 | 0 | \$400 application fee (depending on house value) \$695-\$795 (total closing cost including appraisal and | 5% (3% through FHA) (may be a gift or grant) | Yes | Yes | Yes | Yes | Please call for more information. |

| Financial Institution | Mortgage Rep. | Phone Number | Pts. | Application Fee | Down Payment | Private Mortgage Insurance | Special First Time Homebuyer Program | Special Low/Moderate Income Program | FHA Product | Additional Information |
|------------------------------|----------------------------------|--|-------------|--|--|-------------------------------------|--|--|--------------------|--|
| | | | | credit check) | | | | | | |
| Roselle Savings Bank | Patricia Seeback or Angela LaBua | 908-245-1885 | 0 | \$450 (includes appraisal and credit check) | 10% can be a gift or grant | No | Yes Special rate provided the property is within areas designated by the Bank | Yes Property must fall within designated CRA lending area | No | Can offer loans for Mt. Laurel deed restricted housing |
| Santander Bank, NA | Lou Capodice | (973) 924-2075 Phone (484) 338-2826 Fax | 0 | \$399 Application fee \$375-\$550 Appraisal fee \$17.99 Credit Check Fee | 3% 3 % can be a gift- 3% grant (NJHMFA determined on a case by case basis) | Yes If less than 20% down | Yes | Yes | Yes | Other programs available Call for more details |
| Somerset Savings Bank, SLA | Al Tobia | 732-560-4800 | 0 | \$295 application fee appraisal fee \$275-\$325 \$18 Credit Check Fee | 20% 5% can be a gift | No | No | Yes | No | Call for additional details |
| Sullivan Financial Services | Tom O'Callaghan | 908-337-7343 | 0 | \$350 appraisal fee (includes Credit Check Fee) | 3.5%, can be a gift or grant | Yes with less than 20% down payment | Yes | Yes | Yes | Call for additional details |
| TD Bank | Arthur Aranda Alex Cruz | 201-741-1537 862-703-6938 | 0 | No application fee \$425 and up Appraisal Fee (depending on property type) \$15 Credit Check Fee | 3% | No | Yes | Yes | Yes | Can offer loans for Mt. Laurel deed restricted housing |

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| Wells Fargo Home Mortgage | Vonetta Hawkins | 732-221-1952 | 0 | No application fee \$435-up Appraisal fee (depending on house value) \$11.77 Credit Check Fee per person | 3% (can be a gift or grant) | No | Yes | Yes – restrictions will need to be reviewed to determine if they will lend | Yes, USDA, FHA and VA loans available | Call for additional details |
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